

## **MLS 8.0 Policy and Fine**

***Within one (1) business day of marketing a property to the public, the listing broker must submit the listing to the MLS for cooperation with other MLS participants. Public marketing includes, but is not limited to, flyers displayed in windows, yard signs, digital marketing on public facing websites, brokerage website displays (including IDX and VOW), digital communications marketing (email blasts), multi-brokerage listing sharing networks, and applications available to the general public.***

The SWMAR Board of Directors approved to accept the NAR MLS Statement 8.0 at their November 26, 2019 meeting **effective January 1, 2020** with the following approved MLS policy fine:

1<sup>st</sup> offense, the listing agent will receive a warning and be required to enter the listing into the MLS;

2<sup>nd</sup> offense, the listing agent will incur a \$1,000 fine plus \$100 per day the listing is not entered into MLS;

3<sup>rd</sup> offense, the listing agent will incur a \$2,000 fine plus \$500 per day the listing is not entered into MLS.

